

COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS
STATE UNIVERSITIES
JUNE 30, 2006
(In Thousands)

	MICHIGAN TECHNOLOGICAL UNIVERSITY	NORTHERN MICHIGAN UNIVERSITY	OAKLAND UNIVERSITY	SAGINAW VALLEY STATE UNIVERSITY	TOTALS
ASSETS					
Current Assets:					
Cash	\$ 14,682	\$ 36,705	\$ 34,506	\$ 25,085	\$ 224,879
Amounts due from component units	-	180	-	-	180
Amounts due from primary government	9,787	11,706	9,530	15,207	109,652
Amounts due from federal government	2,767	3,032	1,691	1,841	14,193
Amounts due from local units	-	10	80	-	91
Inventories	1,590	1,177	252	1,466	8,830
Investments	41,193	19,547	-	7	122,054
Other current assets	8,992	3,967	9,901	5,589	61,865
Total Current Assets	79,012	76,324	55,960	49,194	541,743
Restricted Assets:					
Cash and cash equivalents	5,071	-	-	1,457	8,117
Investments	39,625	25,424	32,599	-	186,086
Mortgages and loans receivable	-	-	1,830	-	39,150
Mortgages and loans receivable	12,755	6,505	-	32	21,804
Investments	6,160	25,513	74,015	28,344	284,186
Capital Assets:					
Land and other non-depreciable assets	12,961	5,380	4,325	2,514	73,684
Buildings, equipment, and other depreciable assets	322,370	313,599	368,233	324,634	2,834,111
Less accumulated depreciation	(117,633)	(111,850)	(147,211)	(101,572)	(1,047,523)
Construction in progress	4,047	18,828	8,858	3,935	87,665
Total capital assets	221,743	225,957	234,205	229,511	1,947,937
Other noncurrent assets	7,029	1,056	2,265	6,695	34,377
Total Assets	\$ 371,395	\$ 360,779	\$ 400,872	\$ 315,234	\$ 3,063,398
LIABILITIES					
Current Liabilities:					
Accounts payable and other liabilities	\$ 14,651	\$ 16,359	\$ 15,228	\$ 12,628	\$ 144,053
Amounts due to primary government	695	56	335	-	1,778
Bonds and notes payable	955	1,967	3,183	2,011	27,204
Interest payable	407	-	225	-	6,415
Deferred revenue	2,341	5,050	6,277	4,294	44,510
Current portion of other long-term obligations	3,195	811	2,646	129	10,699
Total Current Liabilities	22,244	24,243	27,894	19,061	234,659
Deferred revenue	-	-	1,936	-	3,048
Bonds and notes payable	47,225	102,454	105,705	88,509	747,703
Noncurrent portion of other long-term obligations	6,883	10,905	2,473	2,575	37,055
Total Liabilities	\$ 76,352	\$ 137,602	\$ 138,008	\$ 110,146	\$ 1,022,465
NET ASSETS					
Invested in capital assets, net of related debt	\$ 170,549	\$ 144,289	\$ 144,713	\$ 141,937	\$ 1,256,258
Restricted For:					
Education	66,652	24,876	18,710	4,402	166,621
Construction and debt service	-	-	-	799	29,653
Other purposes	-	-	-	-	20,850
Funds Held as Permanent Investments:					
Expendable	-	-	8,807	-	36,257
Nonexpendable	43,038	-	11,822	30,639	167,494
Unrestricted	14,805	54,012	78,812	27,311	363,800
Total Net Assets	\$ 295,043	\$ 223,177	\$ 262,864	\$ 205,088	\$ 2,040,933